

UraVan Adds New Depth and Strength to its Management Team

The Board of Directors of UraVan Minerals Inc (“UraVan”) (TSXV: UVN) is honored and pleased to announce the appointments of Mr. James G. Gardiner as Director, Mr. William E. Grafham as Director, Dr. Allan Miller as Vice President of Exploration and Mr. Ian R. Fraser as Senior Geologist. These appointments are effective January 1, 2007 and have been made as an on going effort to add new knowledge and diversification to UraVan’s management team. The following is a brief back ground description of each of these key individuals:

Mr. James Gardiner is a 1967 Civil Engineering graduate from the University of Saskatchewan. Jim’s professional career is defined by 37 years in the mining industry of Canada. Although Jim has worked for company stalwarts such as Cominco and Kilborn Engineering, most of Jim’s career was spent as top management for Fording Inc. From 1993 – 2004, during Jim’s 29-year career with Fording, he worked his way up through the ranks to become President and Chief Executive Officer of Fording Inc., Elk Valley Coal Corporation and Fording Canadian Coal Trust. Although Jim marshals many accolades such as Director, Westshore Terminals Limited; Past Chairman, Coal Association of Canada; and Past Chairman, Coal Industry Advisory Board, in 1995 Jim was presented with the ‘Outstanding Contribution to Coal Mining in Canada Award’ and in 2002, Jim received the ‘Resource Person of the Year Award’ presented by the Alberta Chamber of Resources. In addition to these accomplishments, Jim was the Canadian representative for the Coal Industry Advisory Board to the International Energy Agency as well as the coal industry representative to the Canadian Government’s Sectoral Advisory Group on International Trade-Energy.

Mr. William Grafham has had a long and highly successful career in the management of venture capital for natural resources companies and partnerships. Early in Bill’s career, from 1955 to 1963, he was a Flying Officer in the Royal Canadian Air Force (RCAF) and flew with the 409 All Weather Fighter Squadron at Comox, B.C. and the Electronic Warfare Unit at St. Hubert, P.Q. After leaving the RCAF with an honorable discharge in 1963 Bill began his career in the financial world by joining Richardson Securities, and in 1970 opened an office for Cochran Murray Ltd in Calgary, which became Merrill Lynch Canada and more recently CIBC Wood Gundy. In 1974, at the beginning of the previous uranium boom, Bill was responsible for bringing two West Germany groups to Canada to form major West German tax oriented partnerships, and in 1976 Bill was responsible for an additional German partnership which largely focused on uranium and precious metals in North America. From 1974 to the late 1980’s these German partnerships, under Bill’s guidance, invested hundred’s of millions of dollars in oil and gas, uranium and gold exploration projects in Canada and the US, resulting in the development of three gold mines, three uranium mines, one copper deposit, many oil and gas projects, and many good exploration projects that were either sold or farmed out. Some of the companies that were formed as a result of this exploration success and of which Bill was a founder and/or principal, were E&B Exploration, Ferret Exploration, Mascot Gold Mines, Crow Butte Uranium Mine, Western Goldfields and Baja Gold.

Dr. Allan Miller obtained his B.Sc. in Geology, from Carleton University and Ph.D. from the University of Western Ontario and he is certified by the Association of Professional Geoscientists of Ontario (P.Geo.). Al has served as Director and Senior Scientific Advisor for UraVan for the past ten years. Prior to joining the UraVan Board of Directors in 1997, Al was a mineral deposits research scientist with the Geological Survey of Canada (GSC). During his 25-year career with the GSC, Al focused on the mineral deposits of the Western Churchill Province and participated extensively in regional mapping programs across the Northwest Territories and Nunavut. Al’s experience within the GSC and more recently as a consulting mineral research specialist includes the following ore deposit types: uranium, magmatic nickel-copper, lode gold, epithermal precious metal, diamond, volcanic-associated massive sulphide, sediment-hosted copper, Broken Hill-type lead-zinc-silver, redbed copper and porphyry copper. Al’s exploration activities and mineral deposit studies have exposed him to many geological provinces throughout North America as well as globally, in areas such as the Americas, Russia, China, Southeast Asia and the Middle East. Al’s extensive knowledge in mineral deposit formation is an invaluable asset to guide UraVan’s exploration activities in Canada and in other global domains. Specifically, Al’s experience in the uranium deposit types of the Western Churchill Uranium Province and in particular the Thelon Basin, Northwest Territories and Nunavut, the Athabasca Basin, Saskatchewan and Kombolgie Basin, Australia are impressive and key to UraVan’s future uranium exploration success.

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Mr. Ian Fraser obtained his B.Sc. in Geology from Laurentian University and he is certified by the Association of Professional Engineers & Geologists of Saskatchewan (APEGS) as a Professional Geologist (P. Geo.). Ian has over twenty years of experience in the mining industry as an exploration and mine geologist for major and junior mining companies including Inco, Kerr Addison Mines, Golden Band Resources Inc., Wallbridge Mining Co. and the Golden Rule Group of Companies. Ian has worked on numerous precious metal and base metal exploration and development projects throughout Canada, designing and implementing many surface mapping and geochemical sampling programs, along with organizing numerous airborne and surface geophysical programs and the budgeting and implementation of diamond drill programs. As a chief mine geologist in a narrow vein gold mine owned by Waddy Lake Mines, Ian coordinated underground grade control and stope design, detailed underground mapping and designed drill programs. Since 1998 Ian has been working with Uravan's technical team and has become Uravan's resident specialist in nickel, copper, gold and platinum group element (Ni-Cu-PGE-Au) exploration and is the project geologist for the Rottenstone Ni-Cu-PGE Property. Recently Ian has been working very closely with Dr Allan Miller on Uravan's uranium projects in the Thelon Basin, NT and NU.

About Uravan Minerals Inc.

Uravan Minerals Inc. ("Uravan") is a Calgary, Alberta based mineral exploration company specializing in uranium, base metal (nickel, copper) and precious metal (gold, platinum, and palladium) exploration. Uravan's principal assets are the Boomerang uranium project, the Garry Lake uranium property and the Rottenstone Nickel-Copper-PGM project. Due to the persistent increase in the uranium prices, going from \$7.10 per pound U3O8 in 2000 to \$72.00 recently, Uravan has become highly focused in pursuing exploration for potential high-grade unconformity-type uranium deposits on its joint Cameco-Uravan Boomerang uranium project and its Gary Lake uranium projects plus acquiring other uranium properties in a variety of potential geological domains. 2007 exploration programs and budgets will be announced in the near future on both of these projects. Uravan is a publicly listed company on the TSX Venture Exchange under the trading symbol UVN. Uravan has 24,285,114 shares outstanding and \$10 million in working capital. All of the mineral properties Uravan owns are considered in the exploration stage of development.

This press release may contain forward looking statements including those describing the Corporation's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Corporation and its management.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.